

# **BUS 101** Planning Startup Businesses

Fall-2015

# **Course Details**

Course Title	Planning Startup Businesses
Course Code	BUS 101
Credit Hours	3
Semester & Year	Fall-2015
Pre-requisites	Accounting and Marketing or instructor waiver (ask
	instructor)
Co-requisites	None
Department	Solbridge International School of Business
Text	Entrepreneurship in the Korean Context (workbook
	available in class)

## The Solbridge Mission and Course Outcomes

The purpose of the course is to <u>help students build entrepreneurial businesses</u>. Based on the Solbridge Mission, this course will result in personal improvement in five areas:

Mission Based Goals	Approximate % of Course Content	Approximate % of Assessment
Global Perspective	10%	5%
Asian Expertise	10%	5%
Creative Management Mind	50%	60%
Cross Cultural Communications	20%	10%
Social Responsibility	10%	10%
Total	100%	100%

# **Teaching Methodology**

Global entrepreneurs need specific human capital related to entrepreneurial competence. This course will focus on developing <u>entrepreneurial human capital</u> through experiential learning, based on the most recent research. Personal growth will come from acquiring knowledge and tools in lectures, in-class exercises, outside exercises, and reflection. In order to <u>recognize</u> <u>different learning styles</u>, teaching will employ verbal, visual, reading, writing, and participation.

Entrepreneurial Human Capital is based on competencies in heuristics, social capital, and entrepreneurial cognition, all of which can be improved through specific education, and built on a foundation of ethics. All activities and assignments in the class are designed to build these competencies.

# **Course Materials and Readings**

To comply with the instructor's commitment to <u>experiential learning</u>, this course will not use a textbook. Each week, a new article or case study will be distributed for students to read and discuss in class.

# **Course Structure and Assessment Method**

Component	Weight
Examination	25%
Individual Final Project (see description of schedule)	50%
Assignments	5%
Attendance	20%
Total	100%

Warning: The class itself is entrepreneurial. So the class might pivot.

#### **Midterm Examination**

The exam will test understanding of content from course lectures.

### **Reflective Practice Assignments**

TurnItIn will be used for all assignments.

# **Final Project Schedule**

This is an *individual* assignment. But as you can see, it is really five different assignments.

Weeks	Problem:	10
5 - 7	Within the first three weeks, you should identify a problem that you	points
	find very interesting and important.	_
Weeks	Describe the business:	10
8-11	What do you do all day?	points
	Where do you do it?	_
	Where do you get your supplies, etc.?	
	To whom do you sell your product or service?	
	Creative and viable?	
Weeks	Value Proposition:	15
12 – 13	What are the alternatives to your product/service?	points
	Describe why your product really is so much better than the	-
	alternatives.	
Week 14	Distribution:	10
	How will you get your product/service to people?	points
	How do you convince them to buy?	-
Week 15	Describe your cost structure.	5
	What is the breakdown of your costs?	points
	How much will your revenue be?	-

Total	50
	points

# **Privacy Statement**

If assignments or responses are used in future academic research projects, anonymity will be strictly maintained.

<u>Attendance</u> Grading on attendance is a university requirement, and succeeding in this course is not possible without attendance.

Week	Topics
Week 1	Course expectations
	Pre-test
	Personal goals
	Identifying Means
Week 2	Taxonomy and definitions
	Opportunity Recognition
	Entrepreneurial Traits
Week 3	Visioning
	Identifying Means
Week 4	Asset Mapping
	Evaluation
Week 5	Environment
	Affordable Loss
Week 6	Holiday ?
Week 7	Prototyping
	Path Alternatives
	Regional and Global Opportunities
Week 8	Prototype and Situation Analysis
	Presentations
Week 9	Mid-term exam
	Stakeholder Recruitment
Week 10	Pivoting
	Business Plans and Narratives, Marketing
	Distribution and Operations
Week 11	Modeling
Week 12	Modeling
Week 23	Presentations
Week 14	Presentations
Week 15	Final Exam (Project)

# **Lecture Schedule**

The instructor retains the right to adjust the schedule as student needs change.

# Plagiarism, Copying, and Academic Dishonesty

Plagiarism is against school policy. It is also wrong and stupid. Plagiarism is the unauthorized use of another's work or ideas and the representation of these as one's own.

Students who use someone else's words, ideas, thoughts, or media should give credit. Quotes should be in quotation marks. Even changing the wording to avoid quoting might be plagiarism. Plagiarism can result in expulsion from the university. If unsure about how to attribute, ask the instructor.

# Cheating

Cheating, whether taking answers from a friend or giving them to a friend, might seem friendly, but it is wrong. It is also the fastest way to fail a test.